

Abstract
ERM Guide: Frequently Asked Questions

Topical Areas: ERM Fundamentals; Implementation of ERM; COSO Framework

Synopsis of article

Main Theme: This abstract provides a brief overview of “Guide to Enterprise Risk Management – Frequently Asked Questions.”

The Enterprise Risk Management (ERM) Guide provided by Protiviti addresses the fundamentals of managing risks. Frequent questions about implementation and the value that can be achieved with ERM are answered in the guide containing over 140 pages.

ERM is designed to recognize potential events that affect an organization and strives to align risks to be within the company’s risk appetite. The process also helps to give reasonable assurance that company objectives will be achieved. Some fundamental reasons to use ERM include minimizing unhealthy performance variability, combining different views of risk management into a common framework, providing confidence for stakeholders, improving corporate governance, responding to an ever-changing business environment, and balancing corporate culture and strategy.

Source: *Guide to Enterprise Risk Management – Frequently Asked Questions*, issued by Protiviti Consulting, Los Angeles, CA, (January 2006).

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To obtain a copy of this guide, visit http://www.protiviti.com/portal/site/pro-us/?epi_menuItemID=3da02128162eda3b790b60d6f5ffbfa0&epi_menuID=8b5ea5c82fb6ef61bb078e9ca7cebfa0&epi_baseMenuID=e895a64d2cd7bc72af03a975a7cebfa0&