

# Graduate Economics Program ALUMNI Newsletter

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**Questions, comments, correspondence?** Send items of interest to the Graduate Program Office. New information is always encouraged! See the last page for a return form, or send email to: Tamah\_Morant@ncsu.edu

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## FROM THE DIRECTOR'S CHAIR

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David J. Flath, Director

The fall 2006 semester is now underway. As always, the arrival of bright new students brings new energy to the economics graduate program. This year we have 19 new economics PhD students, including three Americans. The others have come from 10 countries and three continents. These are joined by 25 new masters students, many of them international as well. How fortunate we are that this diverse and talented group of students has chosen to study at NCSU, joining the incumbents to make 81 doctoral students and 65 masters students in all. Thanks to them, Nelson Hall remains a lively and stimulating place. They have made enormous sacrifices to come here, which reveals the high value they attach to an NCSU graduate degree in economics. We owe them no less than excellent classes, expert mentoring, and avenues to success in the world of work. And I am sure that the entire faculty of the economics graduate program is equal to that challenge.

I applaud the efforts and accomplishments of our many alumni, so vital to our continued success. We absolutely depend upon all of you to identify prospective applicants and encourage them to apply, and to be living examples of the satisfying careers made possible through an NCSU education in economics. This newsletter can be a forum in which to share with all members of our little community your recent deeds and accomplishments. We would love to hear from you. Many of you have also continued to generously support the program with contributions to the NCSU economics alumni fund which is very much appreciated by all.

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## DEPARTMENTAL NEWS

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### DEPARTMENT OF ECONOMICS

#### Douglas K. Pearce, Chair

There have been several changes to the department in recent years. Since 1992, the department has been part of the College of Management, located in Nelson Hall (the old Textiles building). We are on the fourth floor on the Hillsborough Street side of the building. Several faculty have retired in recent years. **Carl Turner**, an expert on planned economies, who began his academic career at NCSU in 1963, retired in 1995. Our senior labor economist, **Bob Fearn**, retired the following year having been at State since 1965. **Doug Fisher**, a prolific researcher in monetary economics who came to the department in 1977, retired to the beach in 2003. This year **Ed Erickson**, our resident expert in energy economics, retired after 41 years of service at State. They can all be reached at their NCSU e-mail addresses.

We have been fortunate in hiring some talented new faculty. **Denis Pelletier** (Ph.D. from the University of Montreal), whose main field is econometrics, joined us in 2003. **Tamah Morant** (Ph.D. from UNC-CH), who specialized in the economics of education and who has been the assistant director of graduate programs, joined us full-time in 2004. **Asli Leblebicioglu** (Ph.D. from Boston College), a macroeconomist with interests in economic growth, arrived in 2005. **Pablo Guerron** (Ph.D. from Northwestern), whose fields are monetary economics and international finance, joined us in August.

This past summer has been an active one for the department. **Bob Clark** gave invited papers in Japan in both June and August and, in between, presented a paper on retirement at a conference sponsored by the Office of Policy, Social Security Administration and the Retirement Research Consortium. In July, **Lee Craig** spoke on the "Economic Causes and Consequences of the Great Depression," at a conference entitled Economic Forces in American History at the Federal Reserve Bank of New York. **David Flath** presented two papers in Kyoto, Japan in July: "Industrial Concentration, Pricing, and Innovation: Panel Data Analysis" and "Distribution Keiretsu, FDI, and Import

Penetration in Japan" (presented in Japanese). **Asli Leblebicioglu** gave her paper "Financial Integration, Credit Market Imperfections and Consumption Smoothing" at the Society of Economic Dynamics Conference in Vancouver, Canada, in July and at the European Economic Association Meeting in Vienna, Austria in August. **Steve Margolis** attended the fifth annual congress of the Society for Economic Research on Copyright Issues (SERCI) in Singapore in June and delivered his paper "The Profits of Infringement: Richard Posner v. Learned Hand." He also chaired a session titled Copyright Law Parameters and was elected second vice president of SERCI. **Denis Pelletier** gave his paper "Evaluating Value-at-Risk Models with Desk-Level Data"

at the North American Summer meeting of the Econometric Society in Minneapolis in June. **John Seater** presented "Augmentation or Elimination?" at the eleventh annual conference on Dynamics, Economic Growth, and International Trade in Jerusalem in June.

### DEPARTMENT OF AGRICULTURAL and RESOURCE ECONOMICS

#### Jon A. Brandt, Chair

The department has resided in Nelson Hall for 10 years and is pleased to share that space with its sister Department of Economics. Together these departments continue to jointly sponsor the very successful graduate program. Being housed together has enhanced the opportunities for collegial research and teaching programs. Graduate students as well have benefited from being housed with the faculty in Nelson Hall.

In the past few years, several faculty have retired and several faculty have been hired in the department. Recent retirements include **V. Kerry Smith**, University Distinguished Professor, Fellow of the American Agricultural Economics Association (AAEA), and a member of the National Academia of Sciences, and world class expert in environmental economics. Kerry has moved to Arizona where he joined Arizona State University. **Gerald Carlson**, Fellow of the

AAEA and resource economics, **Jim Easley**, Director of the Graduate Program and a resource economist, **Leon Danielson**, public policy, **Chuck Moore**, associate department head and farm management economist, and **Thomas Johnson**, quantitative economics all retired in the past three years. **Matt Holt** resigned in 2005 to accept a named professorship at his alma mater, Purdue University.

Three faculty who joined us in 2005 include **Ivan Kandilov**, International Trade (Ph.D. from University of Michigan), **Roger von Haefen**, Environmental Economics (Ph.D. from Duke University), and **Xiaoyong Zheng**, Industrial Organization (Ph.D. Indiana University). In addition, the department is currently recruiting for three positions, two at the senior level in agricultural economics and resource/environmental economics, and one at the entry in agricultural economics.

ARE is proud to announce that **Barry Goodwin**, William Neal Reynolds Professor of Agricultural and Resource Economics was named a Fellow of the AAEA in July 2006. Barry is the fourth AAEA Fellow of the department in recent years (joining Mike Wohlgenant, Kerry Smith, and Gerald Carlson).

The department is very proud of honors and recognitions recently received by several faculty.

**Nick Piggott** received the first AAEA Outstanding Individual Extension Award for a professional under 10 years experience in 2005. A team of faculty including **Blake Brown**, **Gary Bullen**, **Ted Feitshans**, **Arnie Oltmans**, **Guido van der Hoeven**, and **Mike Walden** received awards in 2006 from the Southern Agricultural Economics Association (Extension Award) and from the American Agricultural Economics Association (Group Extension Award) for their analysis and extension efforts associated with the "Tobacco Quota Buyout Program." Graduate student **Mykel Taylor** (along with her coauthor and alumnus, Gary Brester) was recognized with "honorable mention" for the "Outstanding Review of Agricultural Economics article in July by the AAEA.

Several faculty participated in the summer meetings of the AAEA, either presenting papers or posters, or taking part in organized symposia. These participating faculty include: **Blake Brown**, **Jon Brandt**, **Ted Feitshans**, **Barry Goodwin**, **Michele Marra**, **Arnold Oltmans**, **Nick Piggott**, **Charles Safley**, **Wally Thurman**, and **Tom Vukina**. In addition, Goodwin, Marra, Piggott, and Vukina participated in the International Association of Agricultural Economists in Australia in August.

## STUDENT NEWS

### INCOMING STUDENTS

Listed below are the names our first year students with the school of most recent degree. We welcome these new students to our fold and look forward to their contributions to the department. We would like to offer congratulations to our incoming students who have been awarded fellowships.

#### Fellows

##### *USDA Fellow*

Timothy Hamilton .....Bentley College

##### *Andrews Fellow*

Robert Darwin.....NCSU

#### *Alumni Fellows*

Robert Darwin.....NCSU  
 Jinni Hou.....Nankai University  
 Taiwan  
 Haiqing Zheng..... Huazhong University  
 China

### Doctoral Students

Tunc Cengiz.....Faith University  
 Turkey  
 Hee Jung Choi .....Sookmyung Women's University  
 South Korea  
 Tracy Collins..... University of Paderborn  
 Germany  
 Kazuhiro Harakawa .....Keio University  
 Japan

Maduhu Kazi.....University of Dar es Salaam  
Tanzania  
Chun-Hung Kuo.....National Taipei University  
Taiwan  
James Machemba .....University of Dar es Salaam  
Tanzania  
Sang Soo Park.....Inha University  
South Korea  
Hila Rekah .....Hebrew University of Jerusalem  
Israel  
Dong Ryeul Shin.....Seoul National University  
Korea  
Yudistira Slamet .....University of Indonesia  
Indonesia  
Xiaoyan Tang .....Beijing Forestry University  
China  
Steve Tsang .....Sophia University  
Japan  
Takahiro Yamamoto..... University of Tokyo  
Japan  
Neveen Houssein ..Faculty of Econ & Political Science  
Egypt

### Master's Students

Jeffrey Abbood.....Florida State University  
Emil Alexander.....NCSU  
Fatih Altunok.....Middle East Technical University  
Turkey  
Suleyman Canidemir.....University of Marmara  
Turkey  
Secil Cicek.....Ankara University  
Turkey  
Mehmet Cologlu.....Gazi University  
Turkey  
Evan Fuchs.....NCSU  
Kevin Furlong.....Virginia Tech  
Christelle Gahamanyi.....NCSU  
Nick Georgiade.....Rhodes College  
Osman Gokturk.....Bogazici University  
Turkey  
Madeline Irwin.....University of Arkansas  
Emi Konishi.....Washington State University  
Kwan Yong Lee.....Korea University  
Supischa Lerfampaiporn..... Chulalengkom University  
Thailand  
Junjing Lin.....Chinese Culture University  
Taiwan  
Slagan Locklear.....NC Agricultural and Technical  
University  
Ksenia Naumova..Moscow State Inst. of Int'l Relations  
Russia  
Alison Neeley.....Brigham Young  
Yusuf Uzunpostalci..Middle East Technical University  
Turkey  
Stephen Wohlers.....NCSU

Lin Yi-Ting.....Chinese Culture University  
Taiwan  
Zhang Yue.....Shenzhen University  
China  
Congnan Zhan.....Beijing Tech & Business University  
China  
Yue Zhang.....Shenzhen University  
China  
Zhe Zhao.....Beijing Tech & Business University  
China

### RECENT GRADUATES

We would like to congratulate our 2005-2006 graduates! Below is a list of persons awarded graduate degrees.

### Doctoral Graduates

*Alice Kassens*, PhD, December 2005, "Do the Obese Respond to Adverse Health Events?: A Bayesian and Behavioral Approach," (Advisor: Alvin Headen)

*Ali Termos*, PhD, December 2005, "Banking, Structure and the Effect of Monetary Policy on Bank Lending," (Advisor: Douglas Pearce)

*Olga Sydorovych*, PhD, December 2005, "Valuation of the Environmental Impact of Roundup Ready Soybeans Based on a New Herbicide Risk Index," (Advisor: Michelle Marra)

*Varun Kshirshigar*, PhD, December 2005, "Globalization, Technological Change and Industrial Consolidation," (Advisor: Charles Knoeber and Stephen Margolis)

*Almukhtar Al-Abri*, PhD, December 2005, "Essays on Economic Variability, Dynamics of Adjustment, and Exchange Rate Flexibility," (Advisor: Douglas Pearce)

*Jong-Hwa Lee*, PhD, December 2005, "Spatial Econometric Analysis of a Watershed Utilizing Geographic Information Systems: Water Quality Effects of Point and Non-point Pollution Sources," (Advisor: Kelly Zering)

*Roger Aliaga Diaz*, PhD, May 2006, "Essays on the Macroeconomics of Banking," (Advisor: John Seater)

*Sanggohn Han*, PhD, May 2006, "Inference Regarding Multiple Structural changes in Linear Models Estimated via Two Stage Least Squares," (Advisor: Alastair Hall)

*David Butry*, PhD, August 2006, "Estimating the Efficacy of Wildfire Management Using Propensity Scores," (Advisor: Walter Thurman)

*Konstantinos Kyriakoulis*, PhD, August 2006, "Second Order Approximations to GMM Statistics," (Advisor: Alastair Hall)

*Chai-Mei Liu*, PhD, August 2006, "Entry Behavior and Financial Distress: An Empirical Analysis of the US Domestic Airline Industry," (Advisor: Craig Newmark)

## Master of Economics Graduates

*James Ataei-Kachuei*, ME, December 2005.

*Jenna Bryant*, ME, December 2005.

*Andrew Gledhill*, ME, December 2005.

*Christopher Goff*, ME, December 2005.

*Osman Gulseven*, ME, December 2005.

*Falguni Kothari*, ME, December 2005.

*Namrata Mehta*, ME, December 2005.

*Max Mendel*, ME, December 2005.

*Robert Rascale*, ME, December 2005.

*Neha Seth*, ME, December 2005.

*David Sisk*, ME, December 2005.

*Hernan Tejada*, ME, December 2005.

*Kevin Tull*, ME, December 2005.

*Esin Turkes*, ME, December 2005.

*Ryan Williams*, ME, December 2005.

*Dae-hyun Yoo*, ME, December 2005.

*Jeremy Cook* ME, May 2006.

*Arati Dahal* ME, May 2006.

*Erich Fabricius* ME, May 2006.

*Travis Fisher* ME, May 2006.

*Stefani Fournier* ME, May 2006.

*Jesse Gilbert* ME, May 2006.

*Katie Gormley* ME, May 2006.

*Emek Gunaydin* ME, May 2006.

*Susan Hallman* ME, May 2006.

*Jose Hernandez* ME, May 2006.

*Krystal Kachnic* ME, May 2006.

*Fatma Kiraz* ME, May 2006.

*John Nealis* ME, May 2006.

*Feng Qiu* ME, May 2006.

*Christina Robinson* ME, May 2006.

*Irem Sengunaydin* ME, May 2006.

*Taner Turan* ME, May 2006.

*David Weaver* ME, May 2006.

*Yasin Akar* ME, August 2006.

*Soner Akdokur* ME, August 2006.

*Otilia Boldea* ME, August 2006.

*Kathleen Carney* ME, August 2006.

*Karin Luz Ganter* ME, August 2006.

*Nushet Gogebakan-Onder* ME, August 2006.

*Boah Kang* ME, August 2006.

*Yusuf Onder* ME, August 2006.

*Devlet Pasli* ME, August 2006.

*Sertan Uhfer* ME, August 2006.

## Graduate Student Awards

We'd like to extend special congratulations to **Dr. David Butry** and **Dr. Olga Sydorovych** for having been college level winners of the 2006 *Nancy G. Pollock Dissertation Award*. Olga received her PhD in 2005 and is currently a post-doctoral student here at NC State. David received his PhD in 2006 and is currently employed with USDA Forest Services in Research Triangle Park.

## RECENT PLACEMENTS and JOB CANDIDATES

Recent job market placement of our PhD graduate students are shown below along with new job candidates entering the market this year. If you have information concerning job openings, please forward the listing to [Tamah Morant@ncsu.edu](mailto:Tamah.Morant@ncsu.edu). Additional information for our job candidates, including curriculum vitae and contact information can be found at the Program's website: [http://www.mgt.ncsu.edu/directories/departments/Economics\\_Department.php](http://www.mgt.ncsu.edu/directories/departments/Economics_Department.php)

## Recent Placements

*Dr. Almkhtar Al-Abri*, Sultan Qaboos University, Oman

*Dr. Dequan He*, American Express

*Dr. Mehmet Ivrendi*, Pumakkale Univeristy, Turkey

*Dr. Kalidas Jana*, Trinity University

*Dr. Alice L. Kassens*, Roanoke College

*Dr. Todd McFall*, Scottish Holdings

*Dr. Clifford Mensah*, UNC-Pembroke

*Dr. Hulya Saygili*, Central Bank of Turkey

*Dr. Jean Sepulveda-Umanzor*, Universidad del Desarrollo - Chile

*Dr. Ali Termos*, American Univesrity of Sharjah, UAE

*Dr. Tao Zeng*, SunTrust, Atlanta

*Dr. Roger Aliaga-Diaz*, Drexel University

*Dr. Kostas Kyriakoulis*, SAS

## Master's Job Candidates

*James Ataei-Kachuei*, Master of Economics

*Yevgeniya Coston*, Master of Economics

*Luz Karin Ganter*, Master of Economics

## PhD Job Candidates

*Otilia Boldea*

Fields of Interest: econometrics, macroeconomics  
Dissertation: Nonlinear Regression Models with Multiple Change Points: Estimation and Inference

*Eric Belasco*

Fields of Interest: applied microeconomics, risk analysis, international trade, econometrics, agricultural economics, policy analysis  
Dissertation: Three Essays in Modeling Risk for Fed Cattle Production

*Berna Karali*

Fields of Interest: financial economics, applied microeconomics, industrial organization  
Dissertation: Announcement Effects and the Term Structure of Information in Future Markets: An Application to Lumber Contracts

*Kshama Sawant*

Fields of Interest: economics of aging, economics of development, health in developing countries, household economics  
Dissertation: Elderly Labor Supply in a Rural, Less Developed Economy

*Julianne Treme*

Fields of Interest: economic history, applied microeconomics, health production  
Dissertation: Health, Nutrition and Economic Growth in a Historical Context

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## WRAP UP

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The Economics Graduate Program at North Carolina State University would love to hear from you! If you have any information to share (career changes, family changes, relocations, etc.), please feel free to correspond at any time of the year. You can mail your information to Tamah Morant, Economics Graduate Program, Campus Box 8110, 4136 Nelson Hall, Raleigh, NC 27695-8110, or email to [tamah\\_morant@ncsu.edu](mailto:tamah_morant@ncsu.edu), 919-515-4616. Please include the year you completed the program, your final degree and a contact mailing or email address.

We are searching for contact information for several alumni. If you are in contact with any of the alumni listed below (in order of program completion), please forward this newsletter and encourage them to contact us with their mailing and email addresses. Please feel free to send us the contact information for any alumni listed below as well.

Dr. Seok Jung Chang, 1976  
Dr. Gordon S. Sanford, 1976  
Dr. Ronald L. Shane, 1976  
Dr. Francisco Vera, 1976  
Dr. James L. Deaton, 1977  
Dr. Chun-Yang Hsu, 1977  
Dr. George B. Wall, 1977  
Dr. Julio Hernandez Estrada, 1978  
Dr. William F. Irish, 1978  
Dr. David W. McLamb, 1978  
Dr. Robert L. Self, 1978  
Dr. Arthus Heinrich Grube, 1979  
Dr. Vishwanath Ramachandran, 1979  
Dr. Thomas N. Taylor, 1979  
Dr. Ricardo Rodriguez Dorbecker, 1980  
Dr. Fathi El- Kadrawi, 1980  
Dr. Thomas Parkin Croom Hunter, 1980  
Dr. Wuttihep Indhapanya, 1980  
Dr. Bugaran Saragih, 1980  
Dr. Luis Ernesto Perez, 1981  
Dr. Mostafa M. Ez-Elarab, 1982  
Dr. Nabil Ewis, 1983  
Dr. Victor G. Ganoza, 1985  
Dr. M. P. Pereira, 1985  
Dr. Achmad Suryana, 1986  
Dr. Tahlm Sudaryanto, 1987

Dr. Ruey-Er Chang, 1988  
Dr. Jong Moon Won, 1989  
Dr. Sree Kamal Sen, 1991  
Dr. Shangnan Shui, 1991  
Dr. Yi-heng (Karen) Chen, 1992  
Dr. Carlos A. Gargiulo, 1992  
Dr. Miguel Martinez, 1992  
Dr. Mauricio D. Cuesta-Zapata, 1993  
Dr. Md. Belayet Hossain, 1993  
Dr. Shiping Liu, 1993  
Dr. Hae-Young Yang, 1994  
Dr. Shiou Y. Houg, 1995  
Dr. Jonathan R. Long, 1995  
Dr. Darren L. Frechette, 1996  
Dr. Christine H. McCurdy, 1997  
Dr. Shu Yang, 1998  
Dr. Vivian R. Lamb, 1999  
Dr. Claude-Bertra Courbois, 2000  
Dr. Bambang S. Marsoem, 2000  
Dr. Sheila Natarajan, 2000  
Dr. Luis Hernando Hintze, 2002  
Dr. Yang Wang, 2003  
Dr. O. F. Wells, 2004  
Dr. Heng Hung Kuo, 2005  
Dr. Jong-Hwa Lee, 2005