

**MAY 2007 RESEARCH REPORT
COLLEGE OF MANAGEMENT
NC STATE UNIVERSITY**

Newly accepted articles in refereed journals

Ray Palmquist

“Integrating Property Value and Local Recreation Models to Value Ecosystem Services in Urban Watersheds,” *Land Economics*, with Daniel J. Phaneuf, V. Kerry Smith, and Jaren C. Pope

ABSTRACT: This paper outlines a new revealed preference method to estimate the effects of changes in land use associated with residential development on water quality and the implied ecosystem services at the watershed level. The analysis integrates data describing several types of behavior and uses hedonic property value and random utility models for local recreation to consider the multiple impacts of ecosystem services on household well-being. Several policy examples drawn from changes in Wake County, N.C. are used to demonstrate how spatial differences in residential development are reflected in the model’s estimates of the economic costs of deterioration in watershed quality.

New publications

Mark Beasley

Beasley, Mark S. and Mark L. Frigo, "Strategic Risk Management: Creating and Protecting Value," *Strategic Finance*, Vol. LXXXVIII, No. 11, May 2007, pp. 24-31.

Arens, Alvin, Randy Elder, and Mark S. Beasley. *Auditing and Assurance Services: An Integrated Approach, 8th-12th Editions*. Prentice Hall, Upper Saddle River, NJ, March 2007 (895 pages).

Presentations

Mark Beasley

2007, May. Government Enterprise Integrators Group (GEIG) Meeting. Washington, DC. “Enterprise Risk Management: Overview of Key Concepts.”

2007, May. Duke University Hosted Internal Audit Executives Meetings for Ivy Leagues and other Private Universities, Durham, NC. “State of ERM in Higher Education.”

2007, May. Compliance 360 Inc. Webinar, Atlanta, GA, “Growing Expectations for Executives and Boards.”

2007, April. PCAOB/AAA 2007 Symposium. Washington, DC. Panelist for “Fraud Prediction Models.”

2007, April. North Carolina Substance Abuse Providers Conference.
Raleigh, N. "Overview of Enterprise Risk Management."

Cecil Bozarth

Production and Operations Management Society, National Conference, Dallas May 4-7th:

* Research Presentation, "The impact of supply chain complexity on manufacturing performance", with Don Warsing, Barbara Flynn, and Jim Flynn

Supply Chain Design Conference at Indiana University, May 18th & 19th:

* Research Presentation, "A Design for Order Fulfillment (DFOF) Implementation Framework", with John McCreery, Steve Edwards, and Rob Handfield

John McCreery

Cecil Bozarth and John McCreery presented "Design for Order Fulfillment: An Integration Framework" at the Decision Sciences Institute's focused topic conference on Supply Chain Design, at Indiana Univ. on May 18 -19. This research stems from the Caterpillar sponsored research project conducted by the team of Bozarth, Edwards, Handfield, and McCreery.

Sangkil Moon

"Comparing Shopping Agents," Invited Talk at Sabre Holdings in SouthLake, Texas (May 1, 2007).

Art Padilla

Art Padilla gave two invited keynote lectures in the Dom. Republic before a group of presidents of ten Caribbean and Central American universities on May 21 and 22 on the implications of globalization for university education and curricula.

Beverly Tyler

Tony Tong, Jay Reuer, Beverly Tyler, and Shujun Zhang (May 30, 2007). "Evaluating the Choice Between Joint Ventures and Divesitures in FDI: Evidence from Host Country Executives", Strategic Management Society (SMS) Special Conference on China Strategies in Shanghai, China.

Paul Williams

Bayou, Mohamed, Reinstein, Alan, and Williams, P.F., "Perspectives on the Problems of Truth and Ethics in Accounting," American Accounting Association Southeast Regional Meeting, Atlanta, GA, May 5, 2007; paper published in the proceedings.

Grants and contracts

Mark Beasley

“Develop an ERM Workshop: Applications for Small to Medium-Sized Enterprises” awarded to ERM Initiative by NC State Extension, Engagement, and Economic Development Grant, \$10,000

Fay Cobb Payton

“Assessing County Health Information,” NC State Extension, Engagement, and Economic Development Grant, \$10,000

Other recognition

Gary Palin

Gary Palin has been appointed to serve on the Board of Advisors of MIT’s Global Startup Workshop. GSW was formed 10 years ago as a team within the MIT \$100K Business Plan Competition to share best practices about how and why to run business plan competitions. Since then, business plan competitions have proliferated around the world which is a testament to the success of GSW toward fulfilling its mission.

GSW as an organization has also grown and evolved over this period, gradually expanding the mission to better address the changing needs of global entrepreneurship education and environments. Having evolved beyond the initial focus on business plan competitions, it is no longer logical to remain a sub-team within the MIT \$100K. GSW is now separating from the \$100K as an organization and forming a stand alone organization within MIT.

To date, founding board members are:

- Joe Hadzima, Chairman of the MIT Enterprise Forum
- Ken Morse, Director of the MIT Entrepreneurship Center
- Gary Palin, NC State University
- Richard Locke, Alvin J. Siteman (1948) Professor of Entrepreneurship
- Joost Bensen, active MIT Alumnus and member of Alumni Enterprise Forum Board

Fay Cobb Payton

Fay Cobb Payton will serve as a regular reviewer for MIS Quarterly.

Call for papers

The College of Management at North Carolina State University is organizing a conference on "**Tournaments, Contests and Relative Performance Evaluation**"

which is scheduled to take place in Raleigh, North Carolina, USA on March 8-9, 2008.

The objective of this conference is to encourage and disseminate new research on tournaments, contests and relative performance evaluation, and to foster interaction between theorists and applied researchers in this area. Submissions of research papers on the specific topic of tournaments and contests are solicited to be presented at this conference. **The submission deadline is December 1, 2007.** Submissions can be made at the conference website which can be found at TournamentTheory.org/conference/. Registration is open, in that presentation of a paper is not a prerequisite. If you would like to organize a session, please contact Theofanis Tsoulouhas at fanis_tsoulouhas@ncsu.edu. We anticipate having the preliminary program posted by January 1.

The keynote speaker is **Edward Lazear, Stanford Graduate School of Business, and Chair, Council of Economic Advisors.**

Select papers will be considered for publication in a special issue of the **Journal of Economics and Management Strategy (JEMS)**, upon author approval to be considered and subject to the standard JEMS review process.

In addition to submitting a paper and registering for the conference, make sure you also join the Tournament Theory web directory and the email list which can be found at TournamentTheory.org

Please share this announcement with colleagues who might be interested. We look forward to seeing you in Raleigh.

Charles Knoeber, Theofanis Tsoulouhas and Tomislav Vukina
Conference Organizers