

**ACC 580
Survey of Accounting
SPRING 2008**

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Office Hours: 10:15-12:15 MWF, 1:30-2:45 MW, or by appointment.

Required Text:

The textbook for this class is Financial and Managerial Accounting for MBA'S; Easton, Halsey. McAnally, & Hartgraves; 1st edition, 2008; Cambridge Business Publishers; ISBN 0-9787279-1-6 which is available in the campus bookstore at a cost of approximately \$165.

Grading:

Grades will be based on a 10-point scale using plus/minus grading (i.e., 90-91 A-; 92-94 A: 97-100 A+) based on the following metric:

Exams-	Two (2)	70%
	Homework	10%
	Group Assignment	20%
		100%

Goals & Objectives:

ACC 580 is designed as a survey of both financial and managerial accounting for the MBA student. The course serves as part of a foundation for further study in management. Roughly, 40% of the course will deal with financial accounting with the remaining 60% dealing with

managerial accounting topics. The objectives for financial accounting are to give the student vocabulary and background for future courses (i.e. BUS 520), to familiarize the student with the accounting process, and to introduce the student to financial statements and their subsequent analysis. Managerial accounting topics will include cost definitions and behaviors, product costing, short run decision-making, long run decision-making, and performance evaluation.

Course Policies

ATTENDANCE POLICY AND POLICY ON LATE ASSIGNMENTS:

Attendance is important to the successful completion of this course. I highly recommend that you attend all classes. Absences are classified as either excused or unexcused. Please refer to the university policy at:

http://www.ncsu.edu/provost/academic_regulations/attend/reg.htm

If you have anticipated excused absences, please discuss this with me as soon as possible. Communication between student and professor is the best method to avoid any misunderstandings. I encourage you to discuss with me any problems concerning attendance that you may have. Generally, all assignments are due as indicated by the instructor. **LATE ASSIGNMENTS WILL NOT BE ACCEPTED.** In cases of excused absences, an exception will be made to this policy as long as students document these absences. Students with excused absences will either be given alternative work, or will have their grade calculated as a percentage of a smaller number of assignments.

ACADEMIC INTEGRITY - HONOR CODE:

I encourage students to work together on homework. Working together and copying from someone's work (or allowing someone to copy from your work) is not the same thing. You should never share computer files with other students. If you work together on a homework assignment, then each person should construct his or her own computer file for submission. I do not allow students to work together on research papers. If you have questions regarding what level of cooperation is allowed, please discuss these with me. Please refer to the university policy at:

<http://www.fis.ncsu.edu/ncsulegal/41.03-codeof.htm>

STUDENTS WITH DISABILITIES:

If you have special needs due to a disability, you must be registered with Disability Services for Students. Please discuss your needs with me as soon as possible. I am anxious to make sure that all students have the opportunity for success in this course. Please refer to the university policy at:

http://www.ncsu.edu/equal_op/dss/

To receive special accommodations, a student must be registered with DSS. They can be reached by calling:

(919) 515-7653 (Voice) or (919) 515-8830 (TDD).

Exams:

The two exams will consist of writing questions and problems. The first exam will cover financial accounting, while the second exam will deal with managerial topics. If you are forced to miss an exam due to a conflict, you may schedule a make-up exam at my convenience or apply the weight of the missed exam to your second exam, provided you have a documented excuse.

Assumptions:

I assume you have no significant background in accounting. I also expect each student to have read the required materials prior to class and to be ready to discuss the day's topics.

Group Project:

There will be one group project for the semester. Each group will select a company and download its form 10-K from the Internet. The project will be submitted in two parts (one financial and one managerial) at the times indicated on the syllabus. The first part will consist of the following two activities:

1. From information in the form 10-K, identify the type of business and the business strategy that the firm employs. Include in your remarks a brief discussion of the firm's value chain.

2. Using the financial statements provided in the form 10-K, prepare a ratio analysis for the company in order to comment on the following:
 - a. Short term liquidity
 - b. Profitability
 - c. Efficiency
 - d. Long term solvency

Based on your ratio computations, provide an analysis of the firm's current financial position.

For the second part of the project, please address the questions that follow:

1. Based on the information in the form 10-K, please identify the firm's cost structure and comment on how this cost structure will impact the firm's future prospects.
2. Identify any significant business segments that the firm has and discuss the nature of the segments as they relate to the overall strategy of the firm. Discuss the type and significance of any common costs allocated to these segments.

DAY	DATE	ASSIGNMENT	OTHER
Thursday	1/10	Introduction	
Monday	1/14	Modules 2,3, & 4.	
Monday	1/28	Modules 2,3, & 4.	
Monday	2/04	Modules 5,6, & 7.	
Monday	2/11	Modues 8, &9.	Homework Set 1 due.
Monday	2/18	EXAM I	
Monday	2/25	Modules 15,16, & 17.	
Monday	3/10	Modules 17,18, & 19.	Group Assignment 1 due.
Monday	3/17	Modules 19 & 20.	
Monday	3/24	Module 21.	
Monday	3/31	Module 22.	
Monday	4/07	Module 23.	Homework Set 2 due.
Monday	4/14	Module 11& 12.	
Monday	4/21	REVIEW	Group Assignment 2 due.

FINAL EXAM-WEDNESDAY 4/28 @6:00-9:00 P.M.

HOMEWORK

Set 1	Module#	Problem#
	2	44 & 45
	3	39 & 40
	5	35
Set2	15	26 & 27
	16	28 & 32
	17	33