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Questions, comments, correspondence? Send items of interest to the Graduate Program Office. New information is always encouraged! See the last page for a return form, or send email to: Tamah_Morant@ncsu.edu

FROM THE DIRECTOR’S CHAIR

David J. Flath, Director

The fall 2006 semester is now underway. As always, the arrival of bright new students brings new energy to the economics graduate program. This year we have 19 new economics PhD students, including three Americans. The others have come from 10 countries and three continents. These are joined by 25 new masters students, many of them international as well. How fortunate we are that this diverse and talented group of students has chosen to study at NCSU, joining the incumbents to make 81 doctoral students and 65 masters students in all. Thanks to them, Nelson Hall remains a lively and stimulating place. They have made enormous sacrifices to come here, which reveals the high value they attach to an NCSU graduate degree in economics. We owe them no less than excellent classes, expert mentoring, and avenues to success in the world of work. And I am sure that the entire faculty of the economics graduate program is equal to that challenge.

I applaud the efforts and accomplishments of our many alumni, so vital to our continued success. We absolutely depend upon all of you to identify prospective applicants and encourage them to apply, and to be living examples of the satisfying careers made possible through an NCSU education in economics. This newsletter can be a forum in which to share with all members of our little community your recent deeds and accomplishments. We would love to hear from you. Many of you have also continued to generously support the program with contributions to the NCSU economics alumni fund which is very much appreciated by all.
DEPARTMENTAL NEWS

DEPARTMENT OF ECONOMICS
Douglas K. Pearce, Chair

There have been several changes to the department in recent years. Since 1992, the department has been part of the College of Management, located in Nelson Hall (the old Textiles building). We are on the fourth floor on the Hillsborough Street side of the building. Several faculty have retired in recent years. Carl Turner, an expert on planned economies, who began his academic career at NCSU in 1963, retired in 1995. Our senior labor economist, Bob Fearn, retired the following year having been at State since 1965. Doug Fisher, a prolific researcher in monetary economics who came to the department in 1977, retired to the beach in 2003. This year Ed Erickson, our resident expert in energy economics, retired after 41 years of service at State. They can all be reached at their NCSU e-mail addresses.

We have been fortunate in hiring some talented new faculty. Denis Pelletier (Ph.D. from the University of Montreal), whose main field is econometrics, joined us in 2003. Tamah Morant (Ph.D. from UNC-CH), who specialized in the economics of education and who has been the assistant director of graduate programs, joined us full-time in 2004. Asli Leblebicioğlu (Ph.D. from Boston College), a macroeconomist with interests in economic growth, arrived in 2005. Pablo Guerron (Ph.D. from Northwestern), whose fields are monetary economics and international finance, joined us in August.

This past summer has been an active one for the department. Bob Clark gave invited papers in Japan in both June and August and, in between, presented a paper on retirement at a conference sponsored by the Office of Policy, Social Security Administration and the Retirement Research Consortium. In July, Lee Craig spoke on the "Economic Causes and Consequences of the Great Depression," at a conference entitled Economic Forces in American History at the Federal Reserve Bank of New York. David Flath presented two papers in Kyoto, Japan in July: "Industrial Concentration, Pricing, and Innovation: Panel Data Analysis" and "Distribution Keiretsu, FDI, and Import Penetration in Japan" (presented in Japanese). Asli Leblebicioğlu gave her paper "Financial Integration, Credit Market Imperfections and Consumption Smoothing" at the Society of Economic Dynamics Conference in Vancouver, Canada, in July and at the European Economic Association Meeting in Vienna, Austria in August. Steve Margolis attended the fifth annual congress of the Society for Economic Research on Copyright Issues (SERCI) in Singapore in June and delivered his paper "The Profits of Infringement: Richard Posner v. Learned Hand." He also chaired a session titled Copyright Law Parameters and was elected second vice president of SERCI. Denis Pelletier gave his paper "Evaluating Value-at-Risk Models with Desk-Level Data" at the North American Summer meeting of the Econometric Society in Minneapolis in June. John Seater presented "Augmentation or Elimination?" at the eleventh annual conference on Dynamics, Economic Growth, and International Trade in Jerusalem in June.

DEPARTMENT OF AGRICULTURAL and RESOURCE ECONOMICS
Jon A. Brandt, Chair

The department has resided in Nelson Hall for 10 years and is pleased to share that space with its sister Department of Economics. Together these departments continue to jointly sponsor the very successful graduate program. Being housed together has enhanced the opportunities for collegial research and teaching programs. Graduate students as well have benefited from being housed with the faculty in Nelson Hall.

In the past few years, several faculty have retired and several faculty have been hired in the department. Recent retirements include V. Kerry Smith, University Distinguished Professor, Fellow of the American Agricultural Economics Association (AAEA), and a member of the National Academy of Sciences, and world class expert in environmental economics. Kenny has moved to Arizona where he joined Arizona State University. Gerald Carlson, Fellow of the
AAEA and resource economics, Jim Easley, Director of the Graduate Program and a resource economist, Leon Danielson, public policy, Chuck Moore, associate department head and farm management economist, and Thomas Johnson, quantitative economics all retired in the past three years. Matt Holt resigned in 2005 to accept a named professorship at his alma mater, Purdue University.

Three faculty who joined us in 2005 include Ivan Kandilov, International Trade (Ph.D. from University of Michigan), Roger von Haefen, Environmental Economics (Ph.D. from Duke University), and Xiaoyong Zheng, Industrial Organization (Ph.D. Indiana University). In addition, the department is currently recruiting for three positions, two at the senior level in agricultural economics and resource/environmental economics, and one at the entry in agricultural economics.

ARE is proud to announce that Barry Goodwin, William Neal Reynolds Professor of Agricultural and Resource Economics was named a Fellow of the AAEA in July 2006. Barry is the fourth AAEA Fellow of the department in recent years (joining Mike Wohlgenant, Kerry Smith, and Gerald Carlson).

The department is very proud of honors and recognitions recently received by several faculty.

Nick Piggott received the first AAEA Outstanding Individual Extension Award for a professional under 10 years experience in 2005. A team of faculty including Blake Brown, Gary Bullen, Ted Feitshans, Arnie Oltmans, Guido van der Hoeven, and Mike Walden received awards in 2006 from the Southern Agricultural Economics Association (Extension Award) and from the American Agricultural Economics Association (Group Extension Award) for their analysis and extension efforts associated with the “Tobacco Quota Buyout Program.” Graduate student Mykel Taylor (along with her coauthor and alumnus, Gary Brester) was recognized with “honorable mention” for the “Outstanding Review of Agricultural Economics” article in July by the AAEA.

Several faculty participated in the summer meetings of the AAEA, either presenting papers or posters, or taking part in organized symposia. These participating faculty include: Blake Brown, Jon Brandt, Ted Feitshans, Barry Goodwin, Michele Marra, Arnold Oltmans, Nick Piggott, Charles Safley, Wally Thurman, and Tom Vukina. In addition, Goodwin, Marra, Piggott, and Vukina participated in the International Association of Agricultural Economists in Australia in August.

STUDENT NEWS

INCOMING STUDENTS

Listed below are the names our first year students with the school of most recent degree. We welcome these new students to our fold and look forward to their contributions to the department. We would like to offer congratulations to our incoming students who have been awarded fellowships.

Fellows

USDA Fellow
Timothy Hamilton .........................Bentley College

Andrews Fellow
Robert Darwin........................................NCSU

Alumni Fellows

Robert Darwin.................................NCSU
Jinni Hou.................................Nankai University
Taiwan
Haiqing Zheng....................Huazhong University
China

Doctoral Students

Tunc Cengiz.................................Faith University
Turkey
Hee Jung Choi .............Sookmyung Women's University
South Korea
Tracy Collins.......................University of Paderborn
Germany
Kazuhiro Harakawa ....................Keio University
Japan
RECENT GRADUATES

We would like to congratulate our 2005-2006 graduates! Below is a list of persons awarded graduate degrees.

Master’s Students

Jeffrey Abbood……………….Florida State University
Emil Alexander………………………….NCSU
Fatih Altunok………………Middle East Technical University
Suleyman Canidemir……….University of Marmara
Secil Cicek………………………….Ankara University
Mehmet Cologlu………………..Gazi University
Evan Fuchs………………………….NCSU
Kevin Furlong……………………..Virginia Tech
Christelle Gahamanyi………………NCSU
Nick Georgiade……………………..Rhodes College
Osman Gokturk…………………..Bogazici University
Madeline Irwin………………..University of Arkansas
Emi Konishi………………Washington State University
Kwan Yong Lee………………..Korea University
Supicha Lerfampaiporn………Chulalongkorn University
Junjing Lin…………………..Chinese Culture University
Slagan Locklear………………NC Agricultural and Technical University
Ksenia Naumova……………………….Moscow State Inst. of Int’l Relations
Alison Neeley…………………..Brigham Young
Yusuf Uzunpostalci……….Middle East Technical University
Stephen Wohlers……………………….NCSU
Lin Yi-Ting………………………..Chinese Culture University
Zhang Yue………………………….Shenzhen University
Congnan Zhan………..Beijing Tech & Business University
Yue Zhang………………………….Shenzhen University
Zhe Zhao……………….Beijing Tech & Business University
Neveen Houssein .Faculty of Econ & Political Science
Kenny Kwan….The Chinese University of Hong Kong
Macha Alahmad……….University of Jordan
Sanggohn Han………………….Chulalengkom University
Junjing Lin…………………..Chinese Culture University
Jong-Hwa Lee…..Korea University
Varun Kshirshigar………..University of California
Roger Aliaga Diaz………..Middle East Technical University
Sanggohn Han, PhD, May 2006, "Inference Regarding Multiple Structural changes in Linear Models Estimated via Two Stage Least Squares," (Advisor: Alastair Hall)

Konstantinos Kyriakoulis, PhD, August 2006, "Second Order Approximations to GMM Statistics," (Advisor: Alastair Hall)


Master of Economics Graduates
Jenna Bryant, ME, December 2005.
Christopher Goff, ME, December 2005.
Falguni Kothari, ME, December 2005.
Ryan Williams, ME, December 2005.
Dae-hyun Yoo, ME, December 2005.
Jose Hernandez ME, May 2006.
Feng Qiu ME, May 2006.
Yasin Akar ME, August 2006.
Soner Akdokur ME, August 2006.
Otilia Boldea ME, August 2006.
Kathleen Carney ME, August 2006.
Karin Luz Ganter ME, August 2006.
Boah Kang ME, August 2006.
Yusuf Onder ME, August 2006.
Devlet Pasli ME, August 2006.
Sertan Ulufer ME, August 2006.

Graduate Student Awards
We’d like to extend special congratulations to Dr. David Butry and Dr. Olga Sydorovych for having been college level winners of the 2006 Nancy G. Pollock Dissertation Award. Olga received her PhD in 2005 and is currently a post-doctoral student here at NC State. David received his PhD in 2006 and is currently employed with USDA Forest Services in Research Triangle Park.

RECENT PLACEMENTS and JOB CANDIDATES
Recent job market placement of our PhD graduate students are shown below along with new job candidates entering the market this year. If you have information concerning job openings, please forward the listing to Tamah Morant@ncsu.edu.

Additional information for our job candidates, including curriculum vitae and contact information can be found at the Program’s website: http://www.mgt.ncsu.edu/directories/departments/Economics_Department.php

Recent Placements
Dr. Almukhtar Al-Abri, Sultan Qaboos University, Oman
Dr. Dequan He, American Express
Dr. Mehmet Ivrendi, Pumakkale University, Turkey
Dr. Kalidas Jana, Trinity University
Dr. Alice L. Kassens, Roanoke College
Dr. Todd McFall, Scottish Holdings
Dr. Clifford Mensah, UNC-Pembroke
Dr. Hulya Saygili, Central Bank of Turkey
Dr. Jean Sepulveda-Umanzor, Universidad del Desarrollo - Chile
Dr. Ali Termos, American University of Sharjah, UAE
Dr. Tao Zeng, SunTrust, Atlanta
Dr. Roger Aliaga-Diaz, Drexel University
Dr. Kostas Kyriakoulis, SAS

Master’s Job Candidates
James Ataei-Kachuei, Master of Economics
Yevgeniya Coston, Master of Economics
Luc Karin Ganter, Master of Economics

PhD Job Candidates
Otilia Boldea
Fields of Interest: econometrics, macroeconomics
Dissertation: Nonlinear Regression Models with Multiple Change Points: Estimation and Inference
Eric Belasco
Fields of Interest: applied microeconomics, risk analysis, international trade, econometrics, agricultural economics, policy analysis
Dissertation: Three Essays in Modeling Risk for Fed Cattle Production

Kshama Sawant
Fields of Interest: economics of aging, economics of development, health in developing countries, household economics
Dissertation: Elderly Labor Supply in a Rural, Less Developed Economy

Berna Karali
Fields of Interest: financial economics, applied microeconomics, industrial organization
Dissertation: Announcement Effects and the Term Structure of Information in Future Markets: An Application to Lumber Contracts

Julianne Treme
Fields of Interest: economic history, applied microeconomics, health production
Dissertation: Health, Nutrition and Economic Growth in a Historical Context

WRAP UP

The Economics Graduate Program at North Carolina State University would love to hear from you! If you have any information to share (career changes, family changes, relocations, etc.), please feel free to correspond at any time of the year. You can mail your information to Tamah Morant, Economics Graduate Program, Campus Box 8110, 4136 Nelson Hall, Raleigh, NC 27695-8110, or email to tamah_morant@ncsu.edu, 919-515-4616. Please include the year you completed the program, your final degree and a contact mailing or email address.

We are searching for contact information for several alumni. If you are in contact with any of the alumni listed below (in order of program completion), please forward this newsletter and encourage them to contact us with their mailing and email addresses. Please feel free to send us the contact information for any alumni listed below as well.

Dr. Seok Jung Chang, 1976
Dr. Gordon S. Sanford, 1976
Dr. Ronald L. Shane, 1976
Dr. Francisco Vera, 1976
Dr. James L. Deaton, 1977
Dr. Chun-Yang Hsu, 1977
Dr. George B. Wall, 1977
Dr. Julio Hernandez Estrada, 1978
Dr. William F. Irish, 1978
Dr. David W. McLamb, 1978
Dr. Robert L. Self, 1978
Dr. Arthus Heinrich Grube, 1979
Dr. Vishwanath Ramachandran, 1979
Dr. Thomas N. Taylor, 1979
Dr. Ricardo Rodriguez Dorbecker, 1980
Dr. Fathel El- Kadrawi, 1980
Dr. Thomas Parkin Croom Hunter, 1980
Dr. Wuttithep Indhapanya, 1980
Dr. Bugaran Saragih, 1980
Dr. Luis Ernesto Perez, 1981
Dr. Mostafa M. Ez-Elarab, 1982
Dr. Nabil Elwis, 1983
Dr. Victor G. Ganoza, 1985
Dr. M. P. Pereira, 1985
Dr. Achmad Suryana, 1986
Dr. Tahlim Sudaryanto, 1987

Dr. Ruy-Er Chang, 1988
Dr. Jong Moon Won, 1989
Dr. Sree Kamal Sen, 1991
Dr. Shangnan Shui, 1991
Dr. Yi-heng (Karen) Chen, 1992
Dr. Carlos A. Gargiulo, 1992
Dr. Miguel Martinez, 1992
Dr. Mauricio D. Cuesta-Zapata, 1993
Dr. Md. Belayet Hossain, 1993
Dr. Shiping Liu, 1993
Dr. Hae-Young Yang, 1994
Dr. Shiou Y. Houng, 1995
Dr. Jonathan R. Long, 1995
Dr. Darren L. Frechette, 1996
Dr. Christine H. McCurdy, 1997
Dr. Shu Yang, 1998
Dr. Vivian R. Lamb, 1999
Dr. Claude-Bertra Courbois, 2000
Dr. Bambang S. Marsoem, 2000
Dr. Sheila Natarajan, 2000
Dr. Luis Hernando Hintze, 2002
Dr. Yang Wang, 2003
Dr. O. F. Wells, 2004
Dr. Heng Hung Kuo, 2005
Dr. Jong-Hwa Lee, 2005